

HARBOUR BALANCES AND LOANS OUTSTANDING 2022/23

APPENDIX 2

Pontoons Reserve	
	£
Balance as at 1st April 2022	291,966
ADD	
Contribution 2022/2023	65,000
Interest 2.01%	6,400
	<u>363,366</u>
<i>Less expenditure:</i>	
Balance as at 31st March 2023	363,366

General (Revenue Account) Reserve	
	£
Balance as at 1st April 2022	296,456
ADD	
Surplus 2022/23	156,524
	<u>452,980</u>
<i>Less expenditure:</i>	
<i>Port Marine Safety Code compliance</i>	(7,980)
<i>Duty Holder Arrangements external advice</i>	(4,726)
<i>Legal advice for the Harbour Revision Order</i>	(9,140)
<i>Whitestrاند Shower Upgrade</i>	(7,756)
<i>Mini Digger and road trailer</i>	(21,818)
Balance as at 31st March 2023	401,560

Renewals Reserve	
	£
Balance as at 1st April 2022	192,076
ADD	
Contribution 2022/2023	40,000
Interest 2.01%	4,100
	<u>236,176</u>
<i>Less expenditure:</i>	
<i>Replacement engine</i>	(13,175)
Balance as at 31st March 2023	223,001

A summary of loans outstanding with SHDC at 31st March 2023	
	Pontoons
	Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	£12,800
Total repayment due	£320,000
Total outstanding 31.3.2023	£262,400

Total Reserves Balances as at 1 April 2022 £780,498

Total Reserves Balances as at 31 March 2023 £987,927